FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SCHOETTLE CHRIS						2. Issuer Name and Ticker or Trading Symbol AKAMAI TECHNOLOGIES INC [ AKAM ]									tionship of Reporting Pa all applicable) Director Officer (give title			on(s) to Issi 10% Ow Other (s	ner
(Last) (First) (Middle) C/O AKAMAI TECHNOLOGIES, INC. 8 CAMBRIDGE CENTER						3. Date of Earliest Transaction (Month/Day/Year) 12/15/2006									below)	- Technology & Networks			
(Street) CAMBRIDGE MA 02142					_	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form filed by One Reporting Person  Form filed by More than One Reporting Person				
(City)	(5	·	(Zip)																
Table I - Non-Deriv  1. Title of Security (Instr. 3)  2. Transa Date (Month/L				saction	ear)	CURITIES ACQ 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			or 5. Amou 1 and Securiti Benefici		nt of es ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price		Transact (Instr. 3 a	ion(s)		[	,msu. 4)
Common Stock, par value \$.01 per share 12/15.					5/200	2006			М		15,00	0 A	\$3.	71	28,000			D	
Common Stock, par value \$.01 per share 12/15/					5/200	2006		S <sup>(1)</sup>		15,00	0 D	\$56	12	2 13,000			D		
			Table II -									or Ben		y Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,		Transaction Code (Instr.		of		kercis n Date ay/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s Blly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ect (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares						
Stock Option (right to	\$3.71	12/15/2006			M			15,000	(2)		05/15/2013	Common Stock	15,000		\$3.71	302,00	00	D	

## **Explanation of Responses:**

- 1. Sale was made pursuant to a Rule 10b5-1 Plan adopted by Mr. Schoettle on August 17, 2006.
- $2.\ Option\ vests\ as\ follows: 25\%\ on\ May\ 15,\ 2004\ and\ 75\%\ vests\ in\ equal\ installments\ of\ 6.25\%\ each\ quarter\ thereafter.$

/s/ Chris Schoettle 12/15/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.