## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     SAGAN PAUL						2. Issuer Name and Ticker or Trading Symbol AKAMAI TECHNOLOGIES INC [ AKAM ]								(Che	Relationship of Report Check all applicable)  X Director  Officer (give title			10% Owner	
(Last) (First) (Middle) C/O AKAMAI TECHNOLOGIES, INC. 8 CAMBRIDGE CENTER						3. Date of Earliest Transaction (Month/Day/Year) 09/27/2006									X Officer (give title Other (specify below)  President & CEO				
(Street) CAMBRIDGE MA 02142					- 4. If	4. If Amendment, Date of				e of Original Filed (Month/Day/Year)				·			oup Filing (Check Ap One Reporting Perso More than One Repo		son
(City)	(5	State)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/						Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			d 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock, par value \$.01 per share 09/27/20						)6			S <sup>(1)</sup>		13,885	D	\$48.4	1 <sup>(2)</sup>	653	653,268			See footnote. <sup>(3)</sup>
Common Stock, par value \$.01 per share 09/28/20					2006	06			S <sup>(1)</sup>		13,885	D	\$49.	2 <sup>(2)</sup>	639	639,383			See footnote <sup>(3)</sup>
Common Stock, par value \$.01 per share 09/28/20					2006	06			G <sup>(5)</sup>		10,000	D	\$0	)	629,383				See footnote. <sup>(3)</sup>
Common Stock, par value \$.01 per share															6				See footnote. <sup>(4)</sup>
Common Stock, par value \$.01 per share															5,870			D	
		Т	able II								oosed of, convertib				Owned				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)			emed tion Date,	4. Transa	I. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Number of Shares						

## **Explanation of Responses:**

- 1. Shares were sold pursuant to a Rule 10b5-1 Plan adopted by Mr. Sagan on February 10, 2006 and amended on May 3, 2006.
- 2. Reflects the average sale price per share.
- 3. Held by the Paul Sagan Revocable Trust. Mr. Sagan disclaims beneficial ownership of shares held by the Paul Sagan Revocable Trust except to the extent of his pecuniary interest therein.
- 4. Held in trust on behalf of Mr. Sagan's children.
- 5. Shares were gifted to the Fidelity Charitable Gift Fund.

/s/ Paul Sagan

09/28/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.