## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SAGAN PAUL						2. Issuer Name and Ticker or Trading Symbol AKAMAI TECHNOLOGIES INC [ AKAM ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
												X Directo	or		10% Ow	/ner		
(Last)	(F		Date of Earliest Transaction (Month/Day/Year)							X Officer (give title below)			Other (s below)	pecify				
(Last) (First) (Middle) C/O AKAMAI TECHNOLOGIES, INC.					01/29/2008							President and CEO						
8 CAMBRIDGE CENTER													l l					
						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street)												Line)						
CAMBRIDGE MA 02142												X Form filed by One Reporting Person						
			l								Form filed by More than One Reporting Person							
(City) (State) (Zip)												reisuli						
		Tab	le I - Non-D	erivati	ve Se	curities	s Ac	auired. Di	isposed o	of. or Be	neficial	lv Owned	<u> </u>					
4 Tid	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  2. Deemed  3.  4. Securities Acquired (A) or  5. Amount of  6. Ownership  7. Nature															7. Nature		
Date				e	Execution Date,				on Dispose	d Of (D) (Ins		5. Amount of Securities		Form:	: Direct	of Indirect		
(Month/E				onth/Day/				Code (Ins ar) 8)	tr. 5)			Beneficia Owned B		g (I) (Instr. 4)		Beneficial Ownership (Instr. 4)		
					(Monthin Day) rea		,   0,				Reported	ı [						
						Code V	Amount	(A) or Price			nsaction(s) tr. 3 and 4)							
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
	(e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code	saction e (Instr.			6. Date Exert Expiration Day/\(\text{Month/Day/\}\)	ate	of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	e V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares							
Restricted Stock Unit <sup>(1)</sup>	\$0	01/29/2008		A		57,500		(1)	(5)	Common stock	57,500	\$0	57,500		D			
Restricted Stock Unit <sup>(2)</sup>	\$0	01/29/2008		A		28,750		(2)	(5)	Common stock	28,750	\$0	28,750		D			
Stock option (right to buy)	(3)	01/29/2008		A		56,000		(4)	02/08/2018	Common Stock	56,000	(3)	56,000		D			

## **Explanation of Responses:**

- 1. Each restricted stock unit ("RSU") represents the right to receive one share of Akamai common stock. RSUs vest in equal 33% annual installments on the second business day following the date on which the Company releases its financial results for each of 2008, 2009 and 2010 if Akamai achieves certain corporate performance objectives during such years.
- 2. Each RSU represents the right to receive one share of Akamai common stock. Vesting of such RSUs is dependent on Akamai's achievement of cumulative revenue and earnings per share targets for fiscal years 2008, 2009 and 2010, and the amount reported represents the maximum number of shares issuable.
- 3. Such options will have an effective date of February 8, 2008. The exercise price will be equal to the closing sale price of Akamai's common stock as reported on the Nasdaq Global Select Market on that date.
- $4. \ Option \ vests \ as follows: 25\% \ on \ February \ 8, 2009, \ and \ the \ remaining \ 75\% \ vests \ in \ equal \ installments \ of \ 6.25\% \ each \ quarter \ thereafter.$
- 5. Not applicable.

/s/ Paul Sagan

01/31/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.