

Akamai Technologies, Inc.
March 31, 2006
 in thousands, except per share data and margins

	2004				2004 FY	2005				2005 FY	2006 Q1
	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		
Revenue	\$ 48,267	\$ 52,186	\$ 62,289	\$ 67,176	\$ 270,815	\$ 64,096	\$ 64,649	\$ 75,113	\$ 82,667	\$ 293,118	\$ 199,826
Pro forma COGS	\$ 7,092	\$ 7,357	\$ 8,824	\$ 9,442	\$ 32,113	\$ 8,039	\$ 8,200	\$ 9,334	\$ 11,518	\$ 43,141	\$ 13,681
Dep. & amort. - network	\$ 4,890	\$ 3,725	\$ 3,128	\$ 2,731	\$ 16,833	\$ 2,915	\$ 3,472	\$ 4,361	\$ 4,760	\$ 15,514	\$ 5,362
Eq. comp. - network	\$ -	\$ 3	\$ 1	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 273
GAAP COGS	\$ 12,548	\$ 11,683	\$ 11,748	\$ 11,173	\$ 46,153	\$ 11,524	\$ 12,752	\$ 15,295	\$ 16,084	\$ 55,655	\$ 19,318
Pro forma gross profit	\$ 40,674	\$ 44,429	\$ 44,862	\$ 49,134	\$ 177,899	\$ 51,417	\$ 55,305	\$ 64,779	\$ 71,320	\$ 242,974	\$ 171,944
Pro forma gross margin	84%	86%	88%	89%	85%	80%	86%	86%	86%	82%	85%
GAAP gross profit	\$ 36,221	\$ 39,703	\$ 41,530	\$ 46,403	\$ 162,955	\$ 46,572	\$ 51,097	\$ 60,410	\$ 66,573	\$ 227,460	\$ 71,509
GAAP gross margin	75%	76%	78%	81%	78%	81%	80%	80%	81%	80%	79%
Pro forma R&D	\$ 2,656	\$ 2,832	\$ 2,195	\$ 3,321	\$ 12,814	\$ 3,523	\$ 4,370	\$ 4,593	\$ 4,444	\$ 17,038	\$ 5,009
Eq. comp. - R&D	\$ -	\$ 49	\$ 27	\$ 13	\$ 113	\$ -	\$ 525	\$ 369	\$ 638	\$ 1,633	\$ 1,887
GAAP R&D	\$ 2,654	\$ 2,872	\$ 2,222	\$ 3,344	\$ 12,932	\$ 3,523	\$ 4,927	\$ 4,962	\$ 4,962	\$ 18,671	\$ 6,726
Pro forma S&M	\$ 13,687	\$ 13,618	\$ 12,917	\$ 14,968	\$ 66,118	\$ 16,698	\$ 18,234	\$ 19,669	\$ 22,729	\$ 77,268	\$ 23,706
Eq. comp. - S&M	\$ 329	\$ 123	\$ 40	\$ 45	\$ 543	\$ 47	\$ 525	\$ 234	\$ 220	\$ 736	\$ 2,500
GAAP S&M	\$ 14,016	\$ 13,671	\$ 12,965	\$ 15,013	\$ 66,663	\$ 16,745	\$ 18,761	\$ 19,803	\$ 22,965	\$ 77,876	\$ 26,296
Pro forma G&A	\$ 9,440	\$ 3,365	\$ 10,675	\$ 12,262	\$ 41,733	\$ 10,726	\$ 10,082	\$ 12,898	\$ 13,556	\$ 47,262	\$ 14,940
Eq. comp. - G&A	\$ 983	\$ 110	\$ 174	\$ 174	\$ 671	\$ 174	\$ 399	\$ 789	\$ 818	\$ 2,188	\$ 2,568
Dep. & Amort. - G&A	\$ 1,594	\$ 1,106	\$ 1,024	\$ 1,007	\$ 4,731	\$ 939	\$ 860	\$ 881	\$ 802	\$ 3,572	\$ 1,035
GAAP G&A	\$ 11,997	\$ 13,521	\$ 11,874	\$ 13,463	\$ 47,855	\$ 11,839	\$ 11,341	\$ 14,568	\$ 15,266	\$ 53,614	\$ 18,543
Amortization of intangible assets	\$ 12	\$ 12	\$ 12	\$ 12	\$ 48	\$ 12	\$ 620	\$ 2,296	\$ 2,296	\$ 1,124	\$ 2,296
Adj. EBITDA	\$ 11,887	\$ 17,144	\$ 17,874	\$ 18,653	\$ 69,958	\$ 20,443	\$ 22,675	\$ 27,719	\$ 30,600	\$ 191,434	\$ 33,429
Adj. EBITDA margin	31%	33%	34%	30%	35%	34%	35%	37%	37%	36%	37%
GAAP OpIn (excluding COGS)	\$ 27,917	\$ 27,076	\$ 26,073	\$ 31,827	\$ 114,939	\$ 32,225	\$ 34,721	\$ 41,620	\$ 45,020	\$ 154,685	\$ 52,002
GAAP Op. Income	\$ 8,308	\$ 12,627	\$ 13,485	\$ 14,567	\$ 48,947	\$ 16,347	\$ 17,368	\$ 18,798	\$ 21,064	\$ 73,735	\$ 17,649
Interest (expense) income	\$ (3,150)	\$ (2,045)	\$ (1,535)	\$ (1,315)	\$ (8,955)	\$ (1,913)	\$ (770)	\$ (567)	\$ 1,263	\$ (1,687)	\$ 2,889
Loss on early extinguishment of debt	\$ (2,015)	\$ (3,264)	\$ (634)	\$ (852)	\$ (6,758)	\$ -	\$ -	\$ (1,270)	\$ -	\$ (1,270)	\$ -
Gain (loss) on investments, net	\$ 11	\$ -	\$ (79)	\$ (7)	\$ (89)	\$ -	\$ -	\$ (77)	\$ -	\$ (27)	\$ 257
Other (expense) income, net	\$ (138)	\$ (88)	\$ 101	\$ 1,182	\$ 1,661	\$ (726)	\$ 77	\$ (63)	\$ 206	\$ (507)	\$ 196
Income before (benefit) provision for income taxes	\$ 3,005	\$ 7,233	\$ 11,320	\$ 13,578	\$ 26,136	\$ 14,699	\$ 16,470	\$ 16,771	\$ 22,502	\$ 79,484	\$ 28,751
Provision (benefit) for income taxes	\$ 98	\$ 430	\$ 71	\$ 167	\$ 772	\$ 529	\$ 673	\$ (856,489)	\$ (3,207)	\$ (257,594)	\$ 8,256
Net income	\$ 2,921	\$ 6,803	\$ 11,249	\$ 13,351	\$ 34,354	\$ 14,379	\$ 15,500	\$ 27,268	\$ 25,759	\$ 327,598	\$ 11,495
Interest add-back for GAAP diluted share calculation	\$ -	\$ 500	\$ 710	\$ 710	\$ 2,851	\$ 710	\$ 792	\$ 1,325	\$ 710	\$ 2,641	\$ 792
Net income for diluted earnings per share	\$ 2,921	\$ 7,303	\$ 11,959	\$ 14,061	\$ 37,215	\$ 14,789	\$ 16,610	\$ 27,763	\$ 26,469	\$ 350,839	\$ 12,205
Net income per share											
Basic	\$ 8.02	\$ 9.96	\$ 0.09	\$ 0.11	\$ 0.28	\$ 0.11	\$ 0.12	\$ 1.96	\$ 0.17	\$ 2.41	\$ 8.07
Diluted	\$ 8.02	\$ 9.95	\$ 0.08	\$ 0.10	\$ 0.25	\$ 0.13	\$ 0.11	\$ 1.71	\$ 0.16	\$ 2.11	\$ 8.07
Shares used in per share calculations											
Basic	122,764	123,645	126,518	126,261	128,437	127,061	136,119	139,204	148,293	136,167	153,819
Diluted	133,825	145,488	147,294	147,266	146,535	147,282	149,506	160,362	170,305	155,544	173,811
GAAP net income	\$ 2,921	\$ 6,803	\$ 11,249	\$ 13,351	\$ 34,354	\$ 14,379	\$ 15,500	\$ 27,268	\$ 25,759	\$ 327,598	\$ 11,495
Amortization of intangible assets	\$ 12	\$ 12	\$ 12	\$ 12	\$ 48	\$ 12	\$ 620	\$ 2,296	\$ 2,296	\$ 1,124	\$ 2,296
Equity-related compensation	\$ 533	\$ 274	\$ 249	\$ 236	\$ 1,292	\$ 227	\$ 657	\$ 1,383	\$ 1,562	\$ 3,849	\$ 7,097
Amortization of capitalized equity-related compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6
Loss on early extinguishment of debt	\$ 2,015	\$ 3,264	\$ 634	\$ 852	\$ 6,758	\$ -	\$ -	\$ 1,370	\$ -	\$ 1,370	\$ -
Release of deferred tax valuation allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (266,348)	\$ (3,482)	\$ (268,827)	\$ -
Utilization of tax NOL carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,764
(Gain) loss on investments, net	\$ (11)	\$ -	\$ 79	\$ 7	\$ 89	\$ -	\$ -	\$ 27	\$ -	\$ 27	\$ (257)
Normalized net income	\$ 5,473	\$ 13,353	\$ 12,223	\$ 14,452	\$ 42,541	\$ 14,310	\$ 17,077	\$ 24,991	\$ 26,156	\$ 73,541	\$ 29,391
Interest add-back for normalized diluted share calculation	\$ -	\$ 500	\$ 710	\$ 710	\$ 2,851	\$ 710	\$ 792	\$ 1,325	\$ 710	\$ 2,641	\$ 792
Normalized net income for diluted earnings per share	\$ 5,473	\$ 13,853	\$ 12,933	\$ 15,262	\$ 45,392	\$ 15,320	\$ 17,767	\$ 22,701	\$ 26,866	\$ 82,382	\$ 30,101
Normalized net income per diluted share	\$ 0.04	\$ 0.07	\$ 0.09	\$ 0.10	\$ 0.31	\$ 0.13	\$ 0.12	\$ 0.14	\$ 0.16	\$ 0.52	\$ 0.17
Diluted shares used in normalized net income calculations	133,825	145,488	147,294	147,266	146,535	147,282	149,506	159,994	170,306	155,544	176,644