SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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1. Name and Addrese Hughes Robe	1 0	erson*	2. Issuer Name and Ticker or Trading Symbol <u>AKAMAI TECHNOLOGIES INC</u> [AKAM]		ationship of Reporting Pe < all applicable) Director	erson(s) to Issuer 10% Owner
(1 aat)	(First)		3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)
(Last) C/O AKAMAI	(First)	(Middle) IES, INC.	10/30/2007		EVP - Glbl Sales,	Svcs & Mktg
8 CAMBRIDGE	E CENTER					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filir	ng (Check Applicable
CAMBRIDGE	MA	02142			Form filed by One Re	
	(State)	(7in)	—		Form filed by More the Person	an One Reporting
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock, par value \$.01 per share	10/30/2007		М		2,500	A	\$12.26	5,198	D		
Common Stock, par value \$.01 per share	10/30/2007		М		12,500	A	\$14.46	17,698	D		
Common Stock, par value \$.01 per share	10/30/2007		S ⁽¹⁾		15,000	A	\$40	2,698	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option (right to buy)	\$12.26	10/30/2007		М			2,500	(2)	01/24/2015	Common Stock	2,500	\$12.26	42,500	D	
Stock option (right to buy)	\$14.46	10/30/2007		М			12,500	(3)	07/21/2015	Common Stock	12,500	\$14.46	37,500	D	

Explanation of Responses:

1. Sale was made pursuant to a Rule 10b5-1 Plan adopted by Mr. Hughes on February 13, 2007.

2. Option vests as follows: 25% on January 25, 2006; and the remaining 75% vests in equal installments of 6.25% each quarter thereafter.

3. Option vests as follows: 25% on July 21, 2006, and the remaining 75% vests in equal installments of 6.25% each quarter thereafter.

/s/ Robert W. Hughes

** Signature of Reporting Person

10/30/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.