SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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Estimated average burden	

1. Name and Address of Reporting Person* Hughes Robert W			2. Issuer Name and Ticker or Trading Symbol <u>AKAMAI TECHNOLOGIES INC</u> [AKAM]		ationship of Reporting Pers (all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	1 ^	below)	below)
	(11130)	(made)	01/21/2014		President Worldw	vide Ons
C/O AKAMAI	FECHNOLOGIES	, INC.	01/21/2014		Tresident worldw	luc ops
8 CAMBRIDGE CENTER						
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	vidual or Joint/Group Filing	(Check Applicable
				Line)		、
(Street)				x	Form filed by One Repo	rting Derson
CAMBRIDGE	MA	02142			I offit filed by Offe (Kepo	ining Ferson
					Form filed by More than Person	One Reporting
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock, par value \$.01 per share	01/21/2014		М		10,075	A	\$ <mark>0</mark>	84,779	D	
Common Stock, par value \$.01 per share	01/21/2014		М		7,069	A	\$ <mark>0</mark>	91,848	D	
Common Stock, par value \$.01 per share	01/21/2014		М		2,159	A	\$ <mark>0</mark>	94,007	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Secu Acq (A) (Disp of (E	umber vative urities uired or oosed 0) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(
Restricted Stock Units ⁽¹⁾	\$0.0	01/21/2014		М			15,055	(2)	(3)	Common Stock	15,055	\$0	15,055	D	
Restricted Stock Units ⁽⁴⁾	\$0.0	01/21/2014		М			12,746	(5)	(3)	Common Stock	12,746	\$0	12,746	D	
Restricted Stock Units ⁽⁴⁾	\$0.0	01/21/2014		A			3,204	(6)	(3)	Common Stock	3,204	\$0	0	D	

Explanation of Responses:

1. Each restricted stock unit ("RSU") represents the right to receive one share of common stock upon vesting.

2. Vesting of such RSUs is dependent on Akamai's achivement of a specified normalized earnings per share target for fiscal year 2012 and certain designated mission critical goals. To the extent such targets are met, the RSUs will vest in two equal 50% installments on the second and third anniversaries of the grant date.

3. Not applicable.

4. Each Restricted Stock Unit ("RSU") represents the right to receive one share of Akamai common stock.

5. RSUs vest over three years in equal 1/3 installments on each of January 19, 2012, 2013 and 2014.

6. RSUs vest over three years in three equal 1/3 installments on each of January 19, 2012, 2013 and 2014.

Remarks:

/s/ Robert W. Hughes

01/22/2014 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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