FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| bligations may continue. See |
| nstruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| | | | or Section So(n) of the investment Company Act of 1940 | | | |
|---------------------------------------|---------------|-------------------|---|------------------------|--|-----------------------|
| 1. Name and Addres | 1 0 | 'n* | 2. Issuer Name and Ticker or Trading Symbol AKAMAI TECHNOLOGIES INC [AKAM] | | tionship of Reporting Per all applicable) Director | son(s) to Issuer |
| (Last) C/O AKAMAI T 8 CAMBRIDGE | | (Middle) 6 INC | 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2006 | X | Officer (give title below) Chief Financia | Other (specify below) |
| (Street) CAMBRIDGE (City) | MA (State) | 02142 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ridual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person | orting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | ction | 4. Securities A Disposed Of (I | | | 5. Amount of Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|------------------------------|-------|-----------------------------------|---------------|--------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock, par value \$.01 per share | 02/14/2006 | | М | | 187,500 | Α | \$1.12 | 206,849 ⁽¹⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 1 | 1 | 1 | 1 | | - | | 1 | | | | | | 1 | |
|---|---|--|---|------------------------------|---|-------------------------------------|--|--|--------------------|--|-------------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Deri Sec Acq or D of (I | umber of vative urities uired (A) visposed D) (Instr. and 5) | 6. Date Exerc Expiration Da (Month/Day/) | ate | 7. Title an of Securit Underlyin Derivative (Instr. 3 ar | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Stock option (right to buy) | \$1.12 | 02/14/2006 | | М | | | 187,500 | (2) | 11/18/2012 | Common Stock | 187,500 | \$1.12 | 62,500 | D | |

Explanation of Responses:

1. Includes 1,128 shares of common stock acquired on June 1, 2005 under the 1999 Employee Stock Purchase Plan of Akamai Technologies, Inc. (the "ESPP") and 1,045 shares of common stock acquired on December 2, 2005 under the Akamai ESPP.

2. Option vests as follows: 20% of options vest on November 18, 2003; 60% of options vest at the rate of 5% per quarter thereafter; and the remaining 20% of options vest on November 18, 2006 with the possibility of accelerated vesting if certain performance objective are achieved.

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** Signature of Reporting Person Date

02/14/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.